

# happy economics test



கல்வி உலகம்

# ECONOMICS IMPORTANT Q.

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# 11

# STD

## MODEL QUESTION No-01.

### 2 MARKS

1-6,9-11

1. What is meant by Economics?
2. Name the basic approaches to consumer behaviour.
3. Define Marginal Product of a factor.
4. Define Revenue.
5. Draw demand curve of a firm for the following:
  - a) Perfect Competition. b) Monopoly.
6. Define "Rent".
7. State the meaning of Privatization.
8. Rural Poverty – Define.
9. Mention any four food crops which are favourable to Tamil Nadu.
10. Define Rural Economy.



## MODEL QUESTION No-02.

**2 MARKS**

1-6,9-11

1. Distinguish goods from services.
2. Write the formula of consumers surplus.
3. **Classify the factors of production.**
4. What do you mean by fixed cost?
5. **Point out the essential features of perfect competition.**
6. What do you mean by interest?
7. Write three policy initiative introduced in 1991 – 92 to correct the fiscal imbalance.
8. Define Open Unemployment.
9. What is heritage tourism?
10. **State the meaning of Special Economic Zones.**

## MODEL QUESTION No-03.

**2 MARKS**

1-6,9-11

1. Name any two types of utility.
2. State the meaning of indifference curves.
3. What is Iso-cost line?
4. What is meant by Sunk cost?
5. Define “Excess capacity”.
6. State the meaning of liquidity preference.
7. State the reasons for implementing LPG.
8. What do you mean by Rural Development?
9. Define Micro industry.
10. **State any two causes of housing problem in rural areas.**



## MODEL QUESTION No-04.

### 2 MARKS

1-6,9-11

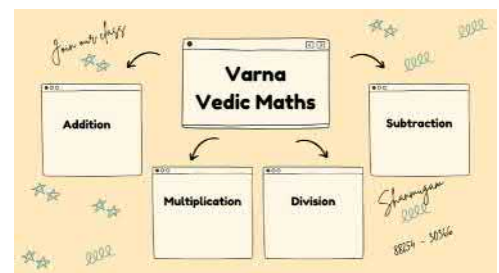
1. Define microeconomics.
- 2. Define Utility.**
3. State the production function.
4. Define cost.
5. Who is price-taker?
6. Why was structural reform implemented in Indian Economy?
7. What is meant by Disguised Unemployment?
8. What are major ports in Tamil Nadu?
9. Mention the types of distribution.

## MODEL QUESTION No-05.

### 2 MARKS

1-6,9-11

1. Define positive economics.
2. What are Giffen goods? Why?
3. What are the reasons for upward sloping supply curve.
4. Give the definition for "Real Cost".
5. Mention any two types of price discrimination.
- 6. What is profit?**
- 7. State the meaning of Special Economic Zones.**
8. What do you mean by Micro Finance?
9. What are the nuclear power plants in TN?
10. State any two factors hindering Rural Electrification in India.





## MODEL QUESTION No-06.

**2 MARKS**

1-6,9-11

1. What are goods?
2. What are the degrees of price elasticity of Demand?
3. Define Labour.
4. Explicit Cost - Define.
5. Define Cottage Industry.
6. Define Market.
7. What is meant by distribution?
8. What is meant by distribution?
9. State any two districts with favorable sex ratio. Indicate the ratios.

## MODEL QUESTION No-07.

**2 MARKS**

1-6,9-11

1. Give the meaning of deductive method.
2. Mention the classifications of wants.
3. What are conditions for producer's equilibrium?
4. Define cost function.
5. What is selling cost?
6. Distinguish between real and money wages.
7. State the various components of Central sector schemes under post - harvest measure
8. Define Rural Electrification.
9. Define GSDP.



**MODEL QUESTION No-01.****3 MARKS**

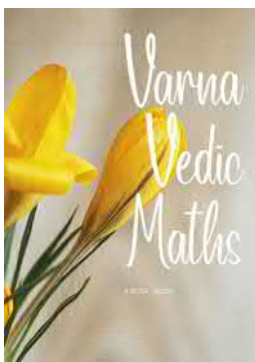
1-6,8-10

1. Explain the scarcity definition of Economics and assess it.
2. **Mention the relationship between marginal utility and total utility.**
3. What are the functions of Entrepreneur?
4. Define opportunity cost and provide an example.
5. **Mention the similarities between perfect competition and monopolistic competition.**
6. Describe briefly the Innovation Theory of Profit.
7. What is PQLI ?
8. How do you justify the merits of Privatisation?
9. Mention the features of SHGs.

**MODEL QUESTION No-02.****3 MARKS**

1-6,8-10

1. What are the crucial decisions involving “what is produced?”.
2. Explain the theory of “consumer’s surplus” .
3. State and explain the elasticity of supply.
4. Differentiate between “firm” and “industry”.
5. State the relationship between AC and MC.
6. Write a note on Risk-bearing Theory of Profit.
7. The Handicrafts declined in India in British Period. Why?
8. What are the measures taken towards Globalization?
9. List out the objectives of MUDRA Bank.



## MODEL QUESTION NO-03.

### 3 MARKS

1-6,8-10

1. Elucidate different features of services.
2. What are the properties of indifference curves?
3. Bring out the Relationship among Total, Average and Marginal Products.
4. Distinguish between explicit cost and implicit cost.
5. Describe the degrees of price discrimination.
6. Distinguish between rent and quasi-rent.
7. Write any three objectives of Industrial Policy 1991.
8. List out the features of new trade policy.
9. Explain the causes for Rural Backwardness.

## MODEL QUESTION NO-04.

### 3 MARKS

1-6,8-10

1. What are the important features of utility?.
2. Briefly explain the concept of consumer's equilibrium.
3. Illustrate the concept of Producer's Equilibrium.
4. Write a short note on Marginal Revenue.
5. What are the features of a market?
6. List out the kinds of wages.
7. State the reasons for nationalization of commercial banks.
8. What is GST? Write its advantages.
9. Explain the causes for Rural Backwardness.



**MODEL QUESTION No-05.****3 MARKS**

1-6,8-10

1. Distinguish between microeconomics and macroeconomics.
2. Distinguish between extension and contraction of demand.
3. What are the factors governing elasticity of supply?
4. **State the differences between money cost and real cost.**
5. Specify the nature of entry of competitors in perfect competition and monopoly.
6. State the Dynamic Theory of Profit.
7. Elucidate the different types of land tenure system in colonial India.
8. Give short note on Cold storage.
9. Write a note on Regional Rural Banks.

**MODEL QUESTION No-06.****3 MARKS**

1-6,8-10

1. Compare positive economics and normative economics.
2. Explain the theory of “consumer’s surplus” .
3. State the Cobb-Douglas Production Function.
4. Distinguish between fixed cost and variable cost.
5. State the meaning of selling cost with an example.
6. Briefly explain the Subsistence Theory of Wages.
7. Give a note on Twelfth Five Year Plan.
8. Mention the functions of APMC.
9. State the importance of Rural Development.



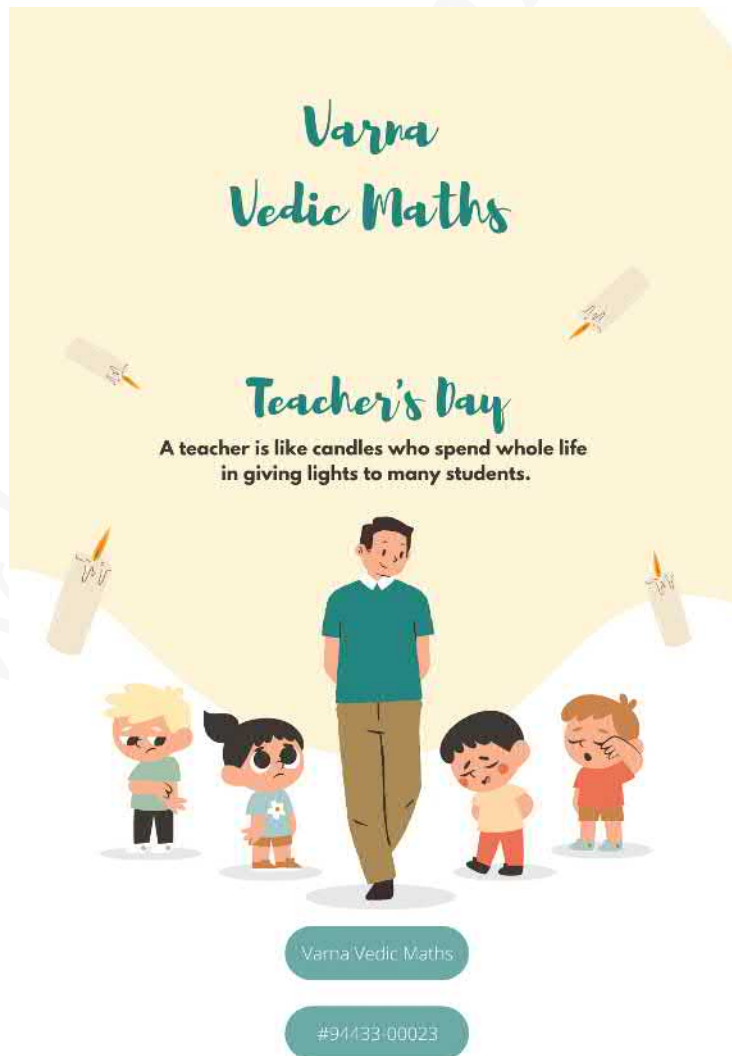


# MODEL QUESTION No-07.

## 3 MARKS

1-6,8-10

1. Explain different types of economic activities.
2. Describe the feature of human wants.
3. **What are the characteristics of land?**
4. Discuss the Long run cost curves with suitable diagram.
5. State the features of duopoly.
6. What are the motives of demand for money?
7. Write a note on Foreign investment policy?
8. Enumerate the remedial measures to Rural Poverty.



**MODEL QUESTION NO-01.****5 MARKS**

1-5,7,9,10,11.

1. Compare and contrast various definitions of Economics.
2. Elucidate the law of diminishing marginal utility with diagram.
3. Elucidate the Laws of Returns to Scale. Illustrate.
4. Bring out the relationship between AR and MR curves under various price conditions.
5. Bring out the features of perfect competition.
6. Write a brief note on the Gandhian economic ideas.
7. Analyse the causes for Rural Indebtedness.

**MODEL QUESTION NO-02.****5 MARKS**

1-5,7,9,10,11.

1. Explain basic problems of the economy with the help of production possibility curve.
2. Explain the law of demand and its exceptions.
3. Explain the internal and external economies of scale.
4. Discuss the short run cost curves with suitable diagram.
5. Illustrate price and output determination under Monopoly.
6. Discuss the important initiatives taken by the Government of India towards Industrial Policy.
7. Explain the public transport system in TN.



**MODEL QUESTION No-03.****5 MARKS**

1-5,7,9,10,11.

1. Elaborate the nature and scope of Economics.
2. Examine the Law of Variable Proportions with the help of a diagram.
3. Describe the features oligopoly.
4. Bring out Jawharlal Nehru's contribution to the idea of economic development.
5. Describe the salient features of EXIM policy (2015 – 2020)
6. Describe the qualitative aspects of population.
7. 'The features of Rural Economy are peculiar'- Argue.

**MODEL QUESTION No-04.****5 MARKS**

1-5,7,9,10,11.

1. What are the methods of measuring Elasticity of demand?
2. Explain the law of Equi-marginal utility.
3. If total cost =  $10+Q^3$ , find out AC, AVC, TFC, AFC when  $Q=5$ .
4. Illustrate price and output determination under Monopoly.
5. Explain strong features Indian economy.
6. Discuss the problems of Rural Economy.

**MODEL QUESTION No-05.****5 MARKS**

1-5,7,9,10,11.

1. Explain the various sources of energy in Tamil Nadu.
2. Explain the objectives and characteristics of SEZs.
3. Explain the law of Equi-marginal utility.
4. How price and output are determined under the perfect competition?
5. Write the importance of mineral resources in India.
6. Illustrate the Ricardian Theory of Rent..

## TRADITIONAL MATHS



- Tough and Boring
- Gives you a headache
- Depends on calculators and notebooks

## VEDIC MATHS



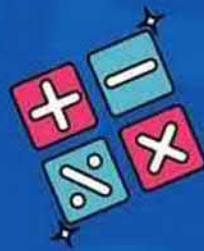
- Easy and Engaging
- Enlightens your mind
- Can solve complex problems mentally

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